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中海石油化学股份有限公司
China BlueChemical Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3983)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND CANCELLATION OF THE SUPERVISORY COMMITTEE

The board of directors (the “**Board**”) of China BlueChemical Ltd. (the “**Company**”) announces that, in order to further enhance the standardized operation and improve the corporate governance system, in accordance with the latest provisions of the Company Law of the People’s Republic of China (《中華人民共和國公司法》), Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》), the Guidelines on the Articles of Association of Listed Companies (《上市公司章程指引》) and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and other relevant laws, regulations, regulatory documents and rules, and taking into account the actual situation of the Company, the Board considered and passed a resolution to amend (the “**Proposed Amendments**”) the relevant provisions of the articles of association of the Company (the “**Articles of Association**”). The main amendments include (i) the cancellation of the establishment of the supervisory committee of the Company, and the powers and functions of the supervisory committee under the Company Law of the People’s Republic of China shall be exercised by the audit committee of the Board of the Company; and (ii) other consequential amendments and improvements made in accordance with the aforesaid relevant laws, regulations, regulatory documents and rules, taking into account the actual situation of the Company. The Proposed Amendments will be submitted to the general meeting of the Company for consideration.

The Articles of Association are written in Chinese and there is no official English translation, therefore any English translation is for reference only. In case of discrepancies between the two texts, the Chinese text shall prevail.

A circular of the general meeting containing, among other things, details of the Proposed Amendments (including a comparison table of the amendments) will be published and/or despatched to the shareholders of the Company in due course.

By Order of the Board
China BlueChemical Ltd.*
Kuang Xiaobing
Company Secretary

Beijing, the PRC
29 May 2025

As at the date of this announcement, the executive directors of the Company are Mr. Hou Xiaofeng, Mr. Rao Shicai and Ms. He Qunhui, the non-executive directors of the Company are Ms. Shao Lihua and Mr. He Qizhong, and the independent non-executive directors of the Company are Mr. Lin Feng, Mr. Xie Dong and Mr. Yang Wanhong.

* *For identification purpose only*